

Report to Audit Committee

Subject: The Draft Internal Audit Plan and Strategy 2020/21 – 2022/23

Date: 1 June 2020

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1. Purpose of the Report

To report on the planned internal audit activity for 2020/21 and a three-year strategy.

Having taken account of any comments made by this Committee the final report will be passed to the Assistant Director - Finance in line with the Financial Regulations.

Recommendations:

That Members:

- receive the report and approve the Internal Audit Plan and Strategy as documented in this report.

2. Background

Our role as internal auditors is to provide independent, objective assurance designed to add value and improve your performance. Our approach is to help you accomplish your objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control and governance processes. Our approach complies with best professional practice, in particular, Public Sector Internal Audit Standards.

Our risk based approach to Internal Audit uses the Council's own risk management process and risk register as a starting point for audit planning as this represents the Gedling Borough Council's own assessment of the risks to it

achieving its strategic objectives. This is built upon by our understanding of the sector from other local authorities and other sectors.

The extent to which we can rely on management's own perception of risk largely depends on the maturity and effectiveness of the Council's own risk management arrangements. In estimating the amount of audit resource required to address the most significant risks, we have also sought to confirm that senior management's own assessment of risk accurately reflects Gedling Borough Council's current risk profile.

We have used various sources of information and discussed priorities for internal audit coverage with the Senior Leadership Team to develop the Internal Audit Plan and Strategy.

3. Planned Internal Audit Activity for 2020/21

Audit Reports

The performance target is 10 issued audit reports for the 2020/21 financial year.

4. Resource Implications

To be delivered within existing budgets.

5. Appendices

BDO Internal Audit Plan and Strategy 2020/21 – 2022/23.